

S.02.01. - Balance sheet (old BS-C1)

General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be disclosed by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual disclosure of information for individual entities.

The “Solvency II value” column (C0010) shall be completed using the valuation principles set out in the Directive 2009/138/EC, Implementing measures, Solvency 2 Technical Standards and Guidelines.

	ITEM	INSTRUCTIONS
	ASSETS	
C0010/R0030 (A2)	Intangible assets	Intangible assets other than goodwill. An identifiable non-monetary asset without physical substance.
C0010/R0040 (A26)	Deferred tax assets	Deferred tax assets are the amounts of income taxes recoverable in future periods in respect of: (a) deductible temporary differences; (b) the carry forward of unused tax losses; and/or (c) the carry forward of unused tax credits.
C0010/R0050 (A25B)	Pension benefit surplus	This is the total of net surplus related to employees’ pension scheme. Where applicable, in accordance with national pension system.
C0010/R0060 (A3)	Property, plant & equipment held for own use	Tangible assets which are intended for permanent use and property held by the undertaking for own use. It includes also property for own use under construction.
C0010/R0070 (A4)	Investments (other than assets held for index-linked and unit-linked contracts)	This is the total amount of investments, excluding assets held for index-linked and unit-linked contracts.
C0010/R0080 (A5)	Property (other than for own use)	Amount of the property, other than for own use.
C0010/R0090 (A6)	Participations and related undertakings	Participation as defined in Article 13(20) and 212 (2) and related undertakings in Article 212(1)(b) of Directive 2009/138/EC. When part of the assets regarding participation and related undertakings refer to unit and index linked contracts, these parts shall be disclosed in “Assets held for index-linked and unit-linked contracts” in C0010/R0220.
C0010/R0100 (A7B)	Equities	This is the total amount of equities, listed and unlisted.

C0010/R0110 (A7)	Equities - listed	Shares representing corporations' capital, e.g. representing ownership in a corporation, negotiated on a regulated market or on a multilateral trading facility, as defined by Directive 2004/39/EC. It shall exclude participations.
C0010/R0120 (A7A)	Equities - unlisted	Shares representing corporations' capital, e.g. representing ownership in a corporation, not negotiated on a regulated market or on a multilateral trading facility, as defined by Directive 2004/39/EC. It shall exclude participations.
C0010/R0130 (A8E)	Bonds	This is the total amount of government bonds, corporate bonds, structured products and collateralized securities.
C0010/R0140 (A8)	Government Bonds	Bonds issued by public authorities, whether by central governments, supra-national government institutions, regional governments or municipal governments. Includes also bonds with a qualifying guarantee provided by the European Central Bank, EU Member States' central government and central banks denominated and funded in the domestic currency of that central government and central bank, multilateral development banks referred to in paragraph 2 of Article 117 of Regulation 575/2013 and international organisations referred to in Article 118 of Regulation 575/2013.
C0010/R0150 (A8A)	Corporate Bonds	Bonds issued by corporations
C0010/R0160 (A8C)	Structured notes	Hybrid securities, combining a fixed income (return in a form of fixed payments) instrument with a series of derivative components. Excluded from this category are fixed income securities that are issued by sovereign governments. Concerns securities that have embedded any categories of derivatives, including Credit Default Swaps (CDS), Constant Maturity Swaps (CMS), Credit Default Options. Assets under this category are not subject to unbundling (CDOP)
C0010/R0170 (A8D)	Collateralised securities	Securities whose value and payments are derived from a portfolio of underlying assets. Includes Asset Backed Securities (ABS), Mortgage Backed securities (MBS), Commercial Mortgage Backed securities (CMBS), Collateralised Debt Obligations (CDO), Collateralised Loan Obligations (CLO), Collateralised Mortgage Obligations (CMO)
C0010/R0180 (A9)	Collective Investments Undertakings	Collective investment undertaking' means an undertaking for collective investment in transferable securities (UCITS) as defined in Article 1(2) of Directive 2009/65/EC of the European Parliament and of the Council ² or an alternative investment fund (AIF) as defined in Article 4(1)(a) of Directive 2011/61/EU of the European Parliament and of the Council.
C0010/R0190 (A10A)	Derivatives	A financial instrument or other contract with all three of the following characteristics: (a) Its value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to

		<p>the contract (sometimes called the ‘underlying’).</p> <p>(b) It requires no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.</p> <p>(c) It is settled at a future date.</p> <p>Solvency II value, only if positive, of the derivative as of the reporting date is reported here (in case of negative value, see C0010/R0790).</p>
C0010/R0200 (A10B)	Deposits other than cash equivalents	Deposits and cash equivalents that cannot be used to make payments until before a specific maturity date and that are not exchangeable for currency or transferable deposits without any kind of significant restriction or penalty.
C0010/R0210 (A11)	Other investments	Other investments not covered already within investments reported above.
C0010/R0220 (A12)	Assets held for index-linked and unit-linked contracts	Assets held for insurance products where policyholder bears the risk (unit-linked)
C0010/R0230 (A14)	Loans and mortgages	This is the total amount of loans and mortgages, i.e. financial assets created when undertakings lend funds, either with or without collateral, including cash pools.
C0010/R0240 (A14A)	Loans on policies	Loans made to policyholders, collateralized on policies (underlying technical provisions).
C0010/R0250 (A14B)	Loans and mortgages to individuals	Financial assets created when creditors lend funds to debtors - individuals, with collateral or not, including cash pools.
C0010/R0260 (A14C)	Other loans and mortgages	Financial assets created when creditors lend funds to debtors - others, not classifiable in item R0240, with collateral or not, including cash pools.
C0010/R0270 (A16)	Reinsurance recoverables from:	This is the total amount of reinsurance recoverables. It corresponds to the amount of reinsurer share of technical provisions (including Finite Re and SPV).
C0010/R0280 (A17A)	Non-life and health similar to non-life	Reinsurance recoverables in respect of technical provisions for non-life and health similar to non-life.
C0010/R0290 (A17)	Non-life excluding health	Reinsurance recoverables in respect of technical provisions for non-life business, excluding technical provisions for health- similar to non -life
C0010/R0300 (A18)	Health similar to non-life	Reinsurance recoverables in respect of technical provisions for health similar to non – life.
C0010/R0310 (A19B)	Life and health similar to life, excluding health and index-linked and unit-linked	Reinsurance recoverable in respect of technical provisions for life and health similar to life, excluding health and index-linked and unit-linked

C0010/R0320 (A18A)	Health similar to life	Reinsurance recoverables in respect of technical provisions for health-similar to life.
C0010/R0330 (A19)	Life excluding health and index-linked and unit-linked	Reinsurance recoverables in respect of technical provisions for life business, excluding technical provisions health-similar to life techniques and technical provisions for index-linked and unit-linked.
C0010/R0340 (A19A)	Life index-linked and unit-linked	Reinsurance recoverables in respect of technical provisions for life index-linked and unit-linked business
C0010/R0350	Reinsurance recoverables not recognised for TP calculation	This is the total amount reinsurance recoverables that are not recognised for the calculation for technical provisions according to article 41 of Implementing measures.
C0010/R0360 (A13)	Deposits to cedants	Deposits relating to reinsurance accepted.
C0010/R0370 (A21)	Insurance and intermediaries receivables	Amounts past-due for payment by policyholders, insurers, and other linked to insurance business, that are not included in cash-in flows of technical provisions.
C0010/R0380 (A20)	Reinsurance receivables	<p>Amounts past due by reinsurers and linked to reinsurance business that is not included in reinsurance recoverables.</p> <p>It might include: receivables from reinsurers that relate to settled claims of policyholders or beneficiaries; receivables from reinsurers in relation to other than insurance events or settled insurance claims, for example commissions.</p>
C0010/R0390 (A23)	Receivables (trade, not insurance)	Includes amounts receivables from employees or various business partners (not insurance-related), incl. public entities (no reason to have separate lines for current tax assets)
C0010/R0400 (A28A)	Own shares	This is the total amount of own shares held by the undertaking.
C0010/R0410 (A28B)	Amounts due in respect of own fund items or initial fund called up but not yet paid in	Value of the amount due in respect of own fund items or initial fund called up but not yet paid in.
C0010/R0420 (A27)	Cash and cash equivalents	<p>Notes and coin in circulation that are commonly used to make payments, and deposits exchangeable for currency on demand at par and which are directly usable for making payments by cheque, draft, giro order, direct debit/credit, or other direct payment facility, without penalty or restriction.</p> <p>Bank accounts shall not be netted off, thus only positive</p>

		accounts shall be recognised in this item and bank overdrafts shown within liabilities.
C0010/R0430 (A29)	Any other assets, not elsewhere shown	This is the amount of any other assets not elsewhere already included within balance Sheet items.
C0010/R0500 (A30)	Total assets	This is the overall total amount of all assets.
	LIABILITIES	
C0010/R0510 (L0)	Technical provisions – non-life	Sum of the technical provisions non-life. This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.
C0010/R0520 (L1)	Technical provisions – non-life (excluding health)	This is the total amount of technical provisions for non – life business (excluding health). This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.
C0010/R0530 (L1A)	Technical provisions – non-life (excluding health) – technical provisions calculated as a whole	This is the total amount of technical provisions calculated as whole (replicable/hedgeable portfolio) for non – life business (excluding health). This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.
C0010/R0540 (L2)	Technical provisions – non-life (excluding health) - Best estimate	This is the total amount of best estimate of technical provisions for non - life business (excluding health). Best estimate shall be reported gross of reinsurance. This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.
C0010/R0550 (L3)	Technical provisions – non-life (excluding health) - Risk margin	This is the total amount of risk margin of technical provisions for non – life business (excluding health). This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.
C0010/R0560 (L4)	Technical provisions – health (similar to non-life)	This is the total amount of technical provisions for health (similar to non – life). This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of

		calculation of the MCR.
C0010/R0570 (L4A)	Technical provisions – health (similar to non - life) – technical provisions calculated as a whole	<p>This is the total amount of technical provisions calculated as a whole (replicable / hedgeable portfolio) for health (similar to life).</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0580 (L5)	Technical provisions – health(similar to non -life) - Best estimate	<p>This is the total amount of best estimate of technical provisions for health business (similar to non – life). Best estimate shall be reported gross of reinsurance</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0590 (L6)	Technical provisions – health (similar to non – life) - Risk margin	<p>This is the total amount of risk margin of technical provisions for health business (similar to non – life).</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0600 (L6F-LS6F)	Technical provisions - life (excluding index-linked and unit-linked)	<p>Sum of the technical provisions life (excluding index-linked and unit-linked).</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0610 (L6B)	Technical provisions – health (similar to life)	<p>This is the total amount of technical provisions for health (similar to life) business.</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0620 (L6C)	Technical provisions – health (similar to life) – technical provisions calculated as a whole	<p>This is the total amount of technical provisions calculated as a whole (replicable / hedgeable portfolio) for health (similar to life) business.</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>

C0010/R0630 (L6D)	Technical provisions – health (similar to life) - Best estimate	<p>This is the total amount of best estimate of technical provisions for health (similar to life) business. Best estimate shall be reported gross of reinsurance</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0640 (L6E)	Technical provisions – health (similar to life) - Risk margin	<p>This is the total amount of risk margin of technical provisions for health (similar to life) business.</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0650 (L7)	Technical provisions – life (excl. health and index-linked and unit-linked)	<p>This is the total amount of technical provisions for life (excluding health and index - linked and unit – linked) business.</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0660 (L7A)	Technical provisions – life (excl. health and index-linked and unit-linked) – technical provisions calculated as a whole	<p>This is the total amount of technical provisions calculated as a whole (replicable / hedgeable portfolio) for life (excluding health and index - linked and unit – linked) business.</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0670 (L8)	Technical provisions – life (excl. health and index-linked and unit-linked) - Best estimate	<p>This is the total amount of best estimate of technical provisions for life (excluding health and index - linked and unit – linked) business. Best estimate shall be reported gross of reinsurance</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0680 (L9)	Technical provisions – life (excl. health and index-linked and unit-linked) - Risk margin	<p>This is the total amount of risk margin of technical provisions for life (excluding health and index - linked and unit – linked) business.</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0690 (L10)	Technical provisions – index-linked and unit-linked	<p>This is the total amount of technical provisions for index – linked and unit – linked business.</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the</p>

		proportionate methodology used for the purposes of calculation of the MCR.
C0010/R0700 (L10A)	Technical provisions – index-linked and unit-linked – technical provisions calculated as a whole	<p>This is the total amount of technical provisions calculated as a whole (replicable / hedgeable portfolio) for index – linked and unit – linked business.</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0710 (L11)	Technical provisions – index-linked and unit-linked - Best estimate	<p>This is the total amount of best estimate of technical provisions for index – linked and unit – linked business. Best estimate shall be reported gross of reinsurance</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0720 (L12)	Technical provisions – index-linked and unit-linked - Risk margin	<p>This is the total amount of risk margin of technical provisions for index – linked and unit – linked business.</p> <p>This amount should include the apportionment from the Technical provisions transitional in accordance with the proportionate methodology used for the purposes of calculation of the MCR.</p>
C0010/R0740 (L23)	Contingent liabilities	<p>A contingent liability is defined as:</p> <p>(a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity;</p> <p>or</p> <p>(b) a present obligation that arises from past events even if:</p> <p>(i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or</p> <p>(ii) the amount of the obligation cannot be measured with sufficient reliability.</p> <p>H. An entity shall not recognise a contingent liability. An entity shall disclose a contingent liability, unless the possibility of an outflow of resources embodying economic benefits is remote.</p>
C0010/R0750 (L18)	Provisions other than technical provisions	<p>Liabilities of uncertain timing or amount, excluding the ones reported under “Pension benefit obligations.</p> <p>The provisions are recognised as liabilities (assuming that a reliable estimate can be made) when they represent obligations and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations.</p>

C0010/R0760 (L22)	Pension benefit obligations	This is the total net obligations related to staff pension scheme, where applicable, in accordance with national pension system.
C0010/R0770 (L13)	Deposits from reinsurers	Amounts (e.g. cash) received from reinsurer or deducted by the reinsurer according to the reinsurance contract.
C0010/R0780 (L17)	Deferred tax liabilities	Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences.
C0010/R0790 (L16)	Derivatives	<p>A financial instrument or other contract with all three of the following characteristics:</p> <ul style="list-style-type: none"> (a) Its value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract (sometimes called the ‘underlying’). (b) It requires no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors. (c) It is settled at a future date. <p>Only derivative liabilities shall be reported on this line (i.e. derivatives with negative values as of the reporting date.) Derivatives assets shall be reported under C0010/R0190.</p> <p>Undertakings which do not value derivatives in their Local GAAP do not need to provide a financial statements value.</p>
C0010/R0800 (L19)	Debts owed to credit institutions	Debts, such as mortgage and loans, owed to credit institutions, excluding bonds held by credit institutions (it is not possible for the undertaking to identify all the holders of the bonds that it issues) and subordinated liabilities. It This shall also include bank overdrafts.
C0010/R0810 (L20)	Financial liabilities other than debts owed to credit institutions	Financial liabilities including bonds issued by undertaking (held by credit institutions or not), structured notes issued by the undertaking itself and mortgage and loans due to other entities than credit institutions.. Subordinated liabilities shall not be included here.

C0010/R0820 (L15A)	Insurance and intermediaries payables	<p>Amounts past due to policyholders, insurers and other business linked to insurance, but that are not technical provisions.</p> <p>Includes amounts past due to (re)insurance intermediaries (e.g. commissions due to intermediaries but not yet paid by the undertaking).</p> <p>Excludes loans & mortgages due to other insurance companies, if they only relate to financing and are not linked to insurance business (such loans and mortgages shall be reported as financial liabilities).</p>
C0010/R0830 (L15B)	Reinsurance payables	<p>Amounts payable, past due to reinsurers (in particular current accounts) other than deposits linked to reinsurance business, that are not included in reinsurance recoverables.</p> <p>Includes payables to reinsurers that relate to ceded premiums.</p>
C0010/R0840 (L15C)	Payables (trade, not insurance)	This is the total amount trade payables, including amounts due to employees, suppliers, etc. and not insurance-related, parallel to receivables (trade, not insurance) on asset side; includes public entities.
C0010/R0850 (L15E)	Subordinated liabilities	Subordinated liabilities are debts which rank after other specified debts when undertaking is liquidated. This is the total of subordinated liabilities classified as Basic Own Funds and those that are not included in Basic Own Funds.
C0010/R0860 (L15D)	Subordinated liabilities not in Basic Own Funds	Subordinated liabilities are debts which rank after other specified debts when undertaking is liquidated. Other debts may be even more deeply subordinated. Only subordinated liabilities that are not classified in Basic Own Funds should be presented here.
C0010/R0870 (L26)	Subordinated liabilities in Basic Own Funds	Subordinated liabilities classified in Basic Own Funds.
C0010/R0880 (L25)	Any other liabilities, not elsewhere shown	This is the total of any other liabilities, not elsewhere already included in other Balance Sheet items.
C0010/R0900 (L25A)	Total liabilities	This is the overall total amount of all liabilities
C0010/R1000 (L27)	Excess of assets over liabilities	This is the total of undertaking's excess of assets over liabilities, valued in accordance with Solvency II valuation basis. Value of the assets minus liabilities